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activities. Financial statement users are able to assess a company's strategy and ability to generate a profit and stay in ...

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Understanding Cash Flow Statement vs. Income Statement

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and ...

8 Distinguish between Merchandising, Manufacturing, and Service Organizations . Most businesses can be classified into one or more of these three categories: manufacturing, merchandising, or service. Stated in broad terms, manufacturing firms typically produce a product that is then sold to a merchandising entity (a retailer) For example, Proctor and Gamble produces a variety of shampoos that ...

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